Weber County





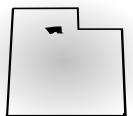
Updated August 2008

Population					
As of July 1st	2003	2004	2005	2006	2007
Total Population	205,882	209,547	213,684	215,870	220,781
% Change of the Prior Year	1.2%	1.8%	2.0%	1.0%	2.3%
Source: Utah Population Estimates Committee. http://governor.utah.gov/dea/datatables.html					

City Populations

As of July 1st	2007		
Ogden	82,702		
Roy	35,048		
North Ogden	17,166		
South Ogden	15,615		
Washington Terrace	8,414		
Riverdale	7,976		
West Haven	7,187		
Pleasant View	6,759		
Harrisville	5,475		
Hooper	5,256		
Farr West	5,129		
Plain City	4,825		
Remainder	27,205		
Souce: U.S. Census Burea			

http://www.census.gov/popest/cities



Labor Force

	2003	2004	2005	2006	2007
Labor Force	105,678	107,121	107,477	110,296	112,914
Employed	98,943	101,238	102,522	106,644	109,340
Unemployed	6,735	5,883	4,955	3,652	3,574
Rate	6.4%	5.5%	4.6%	3.3%	3.2%
Nonfarm Jobs	88,003	88,231	90,438	93,029	96,162
%Chng Prior Year	1.0%	1.0%	2.5%	2.9%	3.4%
Mining	NA	NA	178	247	166
Construction	4,919	5,217	5,743	6,547	7,280
Manufacturing	12,097	11,777	11,673	11,781	12,447
Trade/Trans/Utilities	16,426	16,540	16,349	16,596	17,192
Information	1,666	1,668	1,581	1,427	1,027
Financial Activities	4,154	4,181	4,268	4,489	4,634
Profess/Business Svcs	8,636	9,716	9,942	10,380	10,948
Ed/Health/Social Svcs	9,699	9,953	10,155	11,027	11,187
Leisure/Hospitality	7,564	7,729	7,861	7,847	8,092
Other Services	2,664	2,722	2,761	2,759	2,852
Government	20,169	19,717	19,927	20,051	20,324
Total Establishments	5,030	5,322	5,442	5,701	5,658
Total Wages (\$Millions)	2487.9	2583.1	2684.8	2917.3	3138.0

Source: Utah Department of Workforce Services, Workforce Information. http://jobs.utah.gov/jsp/wi/utalmis/gotoLaborforce.do

http://jobs.utah.gov/jsp/wi/utahlmis/gotoIndustry.do

Weber County has definately felt the impact of the national recession. Job growth has slowed and just broke even between 2001 and 2002. Manufacturing and construction, along with hospitality, trade, and information all lost jobs between 2001 and 2002. Finally in 2003 all this started to change for the better. Economic indicators are showning positive movement. A healthy recovery is taking place and the outlook for the county's economy is good.

Weber County

The economy in Weber County in 2007 started to slow as a result of the general national and state economic slowdown. Population growth was lower than the state. Even with population growth below the state average, jobs were still being created. With added employment, the unemployment rate has dropped steadily. An increase of new business activity in downtown Ogden has improved the market and will continue to do so. This is all good news for a county that really was heavily impacted and suffered economically from the recession early in the decade.

Population

Weber County's population growth averaged a full percentage point below that state. Utah's population grew by 3.2 percent in 2007 but Weber grew by 2.3 percent. Population in Weber County has grown steadily, albeit not as fast as the state and other metropolitan counties. In 2003 the population was about 205,890, by 2007 that number had increased to 220,780. Population growth peaked at two percent in 2005. In 2006 growth slowed to one percent. Population growth typically accompanies job growth as the economy grows more workers are needed and they bring their families and set up households near where they work.

Ogden City is still the largest municipality in the county with about 83,000 residents with Roy less than half of that. West Haven added over a 1,000 new residents in 2007, well above the 650 added in Ogden.

The Labor Market

The labor force grew by 2.4 percent between 2006 and 2007, which was faster than the population growth. The unemployment rate has dropped by half since the 2003 level of 6.4 percent. In 2007 the unemployment rate was 3.2 percent.

The economy has created new jobs at a 3.4 percent pace (2007). That equates to 3,100

new jobs. That's much better than the 1.0 percent rate for 2003 and 2004. Even with the overall economy starting to slow Weber County in 2007 created jobs at a fast pace. Unfortunately job creation in the first part of 2008 has slowed to the 1.0 to 2.0 percent range.

Industries

Government accounts for about 20,300 of the total 96,200 employed with trade, transportation and utilities contributing another 17,200 positions. Manufacturing, professional and business services, and education and healthcare each claimed 11 percent of the total. In 2007 employers in the county added about 3,100 new workers. Nonfarm jobs grew from 93,000 to 96,100. Construction employment grew quickly but not as fast as it did in 2006. In the first quarter of 2008 the year-over change in construction employment was a –12 percent, reflective of the slowing of the economy. Manufacturing did add nearly 700 new positions.

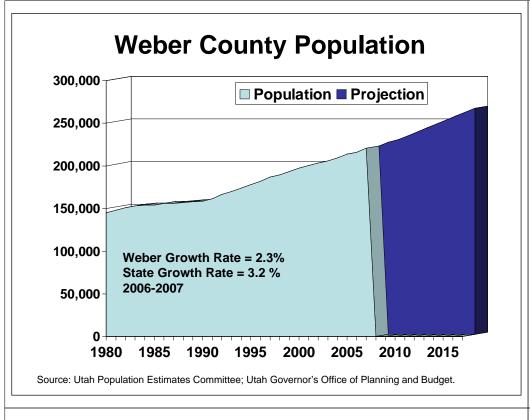
Average Wages Increases Slowing

The rate of increase in average monthly wages slowed from 5.7 percent in 2006 to 4.0 percent in 2007. With the economy slowing the upward pressure on wages has slackened, taking some of the pressure off employers to raise wages to attract workers. The average wage in Weber County increased (by 4.0 percent) from \$2,614 in 2006 to \$2,719 in 2007. The state average wage for 2007 was \$3,043.

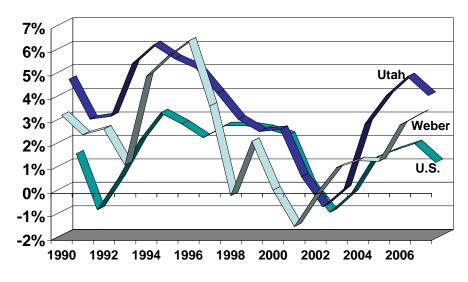
Weber's Economy is Holding It's Own, but is Slowing

The county is more exposed to economic fluctuations in the U.S. and state economies because of its higher percentage of job in the export-based manufacturing industries.

Currently (2008) the economy is slowing as reflected in the declining job creation. Also, the problems in construction and finance industries have had rippling negative effect on the rest of the industries and, more importantly, on the perception of consumers. The outlook is for slow growth, if any through 2008 and into 2009.

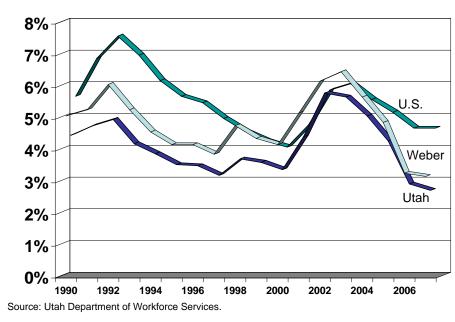




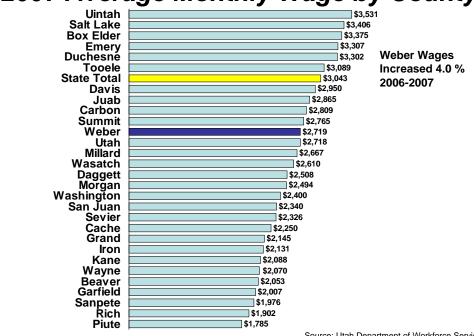


Source: Utah Department of Workforce Services.

Annual Unemployment Rates



2007 Average Monthly Wage by County



Source: Utah Department of Workforce Services

Weber County Updated August 2008

Income and Wages

	2003	2004	2005	2006	2007
Total Personal Income (\$Millions)	5,228.5	5,471.1	5,812.0	6,222.8	6,620.1
Per Capita Income	25,414	25,920	27,130	28,697	29,985
Avg Family Income from IRS Returns	48,487	50,508	52,341	56,532	N/A
Average Monthly Nonfarm Wage	2,356	2,412	2,474	2,614	2,719

Source: U.S. Bureau of Economic Analysis, Utah State Tax Commission, Utah Department of Workforce Services.

http://www.bea.gov/bea/regional/reis http://tax.utah.gov/esu/income/index.html http://jobs.utah.gov/jsp/wi/utalmis/gotoIndustry.do

Sales and Building

	2003	2004	2005	2006	2007
Gross Taxable Sales (\$000s)	2,599,185	2,758,769	2,862,973	3,214,747	3,422,164
Permit Authorized Construction (\$000)	267,905	237,901	278,112	3,022,237	3,022,237
New Residential Building Permits	1,266	1,142	1,183	1,176	873
Residential Build Permits Value (\$000)	169,377	168,025	183,448	181,573	163,168

Source: Utah Tax Commission and University of Utah Bureau of Economic and Business Research.

http://tax.utah.gov/esu/sales http://www.business.utah.edu/bebr

Census Facts

	2006
Under 18	3.0%
65 years and over	10.1%
Median Age	30.2
Persons per Household	2.91
Persons per Family	3.39
Female-Headed Families	11.5%
High School Graduates	87.9%
College Graduates	22.5%
Labor Force	
Female Participation	59.6%
Male Participation	78.0%
Self-Employed	3.5%
Commute Time (minutes)	22.4
Median Family Income	\$55,534
Median Earnings	
Male, full-time, year-rnd	\$37,150
Female, full-time, yr-rnd	\$27,394
Persons Below Poverty	11.3%
Source: U.S. Census Bureau http://factfinder.census.gov	

Largest Employers

Department of the Treasury McKay Dee Hospital Center Weber County School Dist Autoliv

Weber State University

Convergys

Fresenius USA Manufacturing

Ogden School Dist.

State of Utah

Wal-Mart Stores

Weber County

America First Credit Union

Associated Food Stores

Columbia Ogden Medical Center

Flying J Corporate Offices

Focus Services

Marketstar Corporation

Ogden City

http://jobs.utah.gov/jsp/wi/utalmis/gotoCounties

Other

http://factfinder.census.gov

Population by Race	2006
White	91.5%
Black	1.3%
American Indian	0.5%
Asian	1.3%
Pacific Islanders	0.2%
Other	5.2%
Hispanic/All Races	15.4%
Source: U.S. Census Bureau	

For More Information . . .

